

Notice

Notice is hereby given that the 24th Annual General Meeting (AGM) of the Members of **All e Technologies Limited** is scheduled to be held on **Friday, September 27, 2024 at 4:00 PM (IST)** through Video Conferencing / Other Audio-Visual Means (VC) to transact the following business:

ORDINARY BUSINESS

Item No. 01-Adoption of Financial Statements.

To receive, consider and adopt.

- a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon.
- b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2024 together with the Reports of the Board of Directors and Auditors thereon.

Item No. 02-Re-appointment of Mr. Rajiv Tyagi (DIN: 00803755) as a Director.

To appoint a Director in place Mr. Rajiv Tyagi (DIN: 00803755), who retires by rotation and being eligible, has offered himself for re-appointment.

Item No. 03-Declaration of Dividend.

To declare a dividend of ₹ 1 (One) per Equity Share of the face value of ₹ 10/-each (i.e. 10% on the face value of Equity Share) of the company for the financial year ended March 31, 2024.

Item No. 04-Appointment of Statutory Auditor

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013, and the Rules framed there under, as amended from time to time and as recommended by the Audit Committee and the Board of Directors, M/s Suresh & Associates (Firm Registration No. 003316N) be and is hereby appointed as Statutory Auditor of the Company to hold office for a period of five (5) years from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 29th AGM of the Company to be held in the year 2029, at such remuneration as may be agreed upon between the Board of Directors and Statutory Auditor.

RESOLVED FURTHER THAT any of the Executive Directors and CFO of the Company be and are hereby, Jointly or severally, authorised to perform all acts, matters and deeds including but not limited to preparing and filling of statutory forms, if any, with the concerned Registrar of the Company and any other filling necessary or expedient to implement this resolution.”

RESOLVED FURTHER THAT any Director of the Company or the Company Secretary be and are hereby severally authorised to certify a true copy of the aforesaid resolutions and forward the same to the relevant authorities for their record and necessary action.”

SPECIAL BUSINESS

Item No. 05- Reappointment of Mr. Vinod Sood (DIN: 00017525), as a Non-Executive and Independent Director of the Company

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule IV of the Companies Act, 2013 (“Act”) (including any statutory modifications or re-enactment thereof for the time being in force), Mr. Vinod Sood (DIN: 00017525), who was appointed as an Independent Director at the Extra Ordinary General Meeting of the Company held on May 12, 2022 and who held office for a period of 2 years effective May 16, 2022 and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) years with effect from May 20, 2024 up to the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2029, or the expiry of five (5) years, whichever is earlier.

RESOLVED FURTHER THAT any of the Directors, be and are hereby severally authorized to do all the acts, deeds, and things which are necessary for the appointment of the aforesaid person to the post of Independent Director of the Company.”

Item No. 06- Reappointment of Mr. Sunil Goyal (DIN: 00110114), as a Non-Executive and Independent Director of the Company

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 and other applicable provisions, if any, of the Companies Act, 2013, read with Schedule IV of the Companies Act, 2013 (“Act”) (including any statutory modifications or re-enactment thereof for the time being in force), Mr. Sunil Goyal (DIN: 00110114), who was appointed as an Independent Director at the Extra Ordinary General Meeting of the Company held on May 12, 2022 and who held office for a period of 2 years effective from May 16, 2022 and who is eligible for re-appointment, be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) years with effect from May 20, 2024 up to the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2029, or the expiry of five (5) years, whichever is earlier

RESOLVED FURTHER THAT any of the Directors, be and are hereby severally authorized to do all the acts, deeds, and things which are necessary for the appointment of the aforesaid person to the post of Independent Director of the Company.”

Item No. 07- Repurposing the proceeds of the Objects of the Initial Public Offer (IPO) for which amount was raised.

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a **Special Resolution:**

“RESOLVED THAT, pursuant to the provisions of Section 27 read with Section 13(8) of the Companies Act, 2013, Rule 7 read with Rule 3(3) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and all other applicable provisions under the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time, and subject to the necessary approvals, the consent of the Members of the Company be and is hereby accorded for the variation/deviation/alteration in the spending of IPO proceeds within the objects of the issue mentioned in the prospectus filed with the Registrar of Companies, Delhi, for the purpose of raising money through the IPO to an extent of Rs. 4,377.60 lacs and the subsequent spending of the proceeds which are as follows:

(Amount in INR Lacs)

Original objects of the issue	Amount grouped for each object	Amount utilised as on 31.03.2024	Balance unutilized amount	Objects proposed to be altered/ added	Amount proposed to be utilised after altering the object of IPO
Expansion of Business	2500	0	2500	Acquisitions of Businesses in similar or complementary areas	2500
Acquisitions of Businesses in similar or complementary areas	1000	0	1000	-no change -	1000
General Corporate Purposes	435.38	0	435.38	Acquisitions of Businesses in similar or complementary areas	435.38
Offer related Expenses for fresh Issue	442.22	426.72	15.50	Acquisitions of Businesses in similar or complementary areas.	15.50
Total	4377.60	426.72	3950.88		3950.88

RESOLVED FURTHER THAT pursuant to provisions of Section 27 read with Section 13 of the Companies Act, 2013 and relevant regulations made thereunder, consent of the Members of the Company be and is hereby accorded for utilizing, as and when needed, the entire unutilized amount of Rs. 3950.88 Lacs available from the proceeds of IPO, Rs. 2950.38 of which were earlier reserved for Expansion of Business, General Corporate Purposes and Offer related Expenses, for the purpose of “Acquisitions of Businesses in similar or complementary areas”. Till such time that such a need arises for any specific acquisition(s), the funds may be used for their originally stated purpose.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board be and is hereby authorized to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary to comply with the provisions of Section 27 of the Companies Act, 2013 and Rules made thereunder for the time being in force or any modification or changes implemented during the course of the Annual General Meeting and desirable including without limitation, to make modifications, changes, variations, alterations or revisions in the matters relating to acquisitions and strategic initiatives as it may deem fit, seeking requisites approvals from the appropriate authorities, and appointing consultants, advisors, and other agencies.”

Item No. 08- Revision in the Remuneration of Mr. Rajiv Tyagi (DIN: 00803755), Executive Director of the Company.

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a: **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 197 read with Schedule V all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, or including any statutory modification(s) or re-enactment thereof for the time being in force, if any, in accordance with SEBI (LODR) Regulations, 2015 and upon the recommendation and approval of Nomination and Remuneration Committee and the Board of Director respectively, the approval of the Members of the Company, be and is hereby accorded to increase the remuneration of Mr. Rajiv Tyagi (DIN: 00803755), in his capacity as the Executive Director of the Company to INR 88 Lacs (per annum), representing 10% increase in the remuneration, which can be modified with shareholders permission in their meeting.

RESOLVED FURTHER THAT the remuneration as provided above, as well as other terms and conditions of his appointment and remuneration, may be determined by the Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT any of the Directors, be and hereby severally authorized to do all such acts, deeds, and things which are necessary for the above aforesaid resolution."

Item No. 09- Revision in the Remuneration of Ms. Ritu Sood (DIN: 07411926), Executive Director of the Company.

To consider and if thought fit, to pass, with or without modification(s) the following resolution as a: **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 197 read with Schedule V all other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, or including any statutory modification(s) or re-enactment thereof for the time being in force, if any, in accordance with SEBI (LODR) Regulations, 2015 and upon the recommendation and approval of Nomination and Remuneration Committee and the Board of Director respectively, the approval of the Members of the Company, be and is hereby accorded to increase the remuneration of Ms. Ritu Sood (DIN: 07411926), in her capacity as the Executive Director of the Company to INR 55 Lacs (per annum), representing 10% increase in the remuneration. She will also be eligible for a sales incentive of 0.5% of the revenue from services and product margin generated by her in her unit. These can be modified with shareholders' permission in their meeting.

RESOLVED FURTHER THAT the remuneration as provided above, as well as other terms and conditions of her appointment and remuneration, may be determined by the Board of Directors of the Company from time to time.

RESOLVED FURTHER THAT any of the Directors, be and are hereby severally authorized to do all such acts, deeds, and things which are necessary for the above aforesaid resolution."

By order of the Board of Directors
All E Technologies Limited

September 02, 2024
Ohio, U.S.A.

Sd/-
Ajay Mian
Managing Director
DIN No. 00170270

Notes:

1. The Ministry of Corporate Affairs ('MCA') vide its Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020 and latest one being Circular No. 09/2023 dated September 25, 2023 read with the SEBI's Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023, ('Circulars') has permitted the holding of the Annual General Meeting through Video Conferencing (VC) or through other audio-visual means (OAVM), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (the Act), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) and MCA Circulars, the 24th Annual General Meeting (Meeting or AGM) of the Company is being held through VC/OAVM. The registered office of the Company shall be deemed to be the venue of the AGM.
2. **PURSUANT TO THE PROVISIONS OF THE ACT, A MEMBER ENTITLED TO ATTEND AND VOTE AT THE AGM IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS/HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. SINCE THIS AGM IS BEING HELD PURSUANT TO THE MCA CIRCULARS THROUGH VC OR OVAM, THE REQUIREMENT OF PHYSICAL ATTENDANCE OF MEMBERS HAS BEEN DISPENSED WITH. ACCORDINGLY, IN TERMS OF THE MCA CIRCULARS, THE FACILITY FOR APPOINTMENT OF PROXIES BY THE MEMBERS WILL NOT BE AVAILABLE FOR THIS AGM AND HENCE THE PROXY FORM, ATTENDANCE SLIP AND ROUTE MAP OF THE AGM ARE NOT ANNEXED TO THIS NOTICE.**
3. Participation of members through VC will be reckoned for the purpose of quorum for the AGM as per Section 103 of the Act.
4. The Explanatory Statement pursuant to Section 102 of the Act is annexed hereto.
5. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM. Institutional/Corporate members intending to authorize their representatives to participate and vote at the meeting are requested to send a certified copy of the Board resolution/authorization letter etc. to the Scrutinizer at csbkassociates2016@gmail.com with a copy marked to evoting@nsdl.co.in and investor.relation@alletec.com.
6. During the AGM, Members may access the electronic copy of the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts and Arrangements in which Directors are interested maintained under Section 189 of the Act. All documents referred to in the Notice will also be available for electronic inspection without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 27, 2024. Members seeking to inspect such documents can send an email to investor.relation@alletec.com.
7. Members whose shareholding is in electronic mode are requested to notify any change in address or bank account details to their respective depository participant(s) (DP).
8. Members may note that the Board, at its meeting held on May 20, 2024, has recommended a dividend of ₹ 1 (₹ one) per share (i.e. 10% on the face value of Equity Share) per equity share of the company. The record date for the purpose of the final dividend for FY'2024 is September 20, 2024. The final dividend, once approved by the members in the ensuing AGM, will be paid post AGM, electronically through various online transfer modes to those members who have updated their bank account details. For the members who are unable to receive the dividend directly in their bank accounts through Electronic Clearing Service or any other means, due to non-registration of the Electronic Bank Mandate, the Company shall dispatch the dividend warrant/Bankers' cheque/demand draft to them to their registered addresses. To avoid delay in receiving dividend, members are requested to update their KYC with their depositories (where shares are held in dematerialized mode) and with the Company's Registrar and Transfer Agent (RTA) (where shares are held in physical mode) to receive dividend directly into their bank account.
9. Members may note that the Income-tax Act, 1961, (the IT Act) as amended by the Finance Act, 2020, mandates that dividend paid or distributed by a company on or after April 1, 2020 shall be taxable in the hands of members. The Company shall therefore be required to deduct tax at source (TDS) at the time of making the payment of final

dividend. To enable us to determine the appropriate TDS rate as applicable, members are requested to submit relevant documents, as specified in the below paragraphs, in accordance with the provisions of the IT Act.

❖ **FOR RESIDENT SHAREHOLDERS:**

Taxes shall be deducted at source under Section 194 of the Act at 10% on the amount of dividend, where shareholders have registered their Permanent Account Number (PAN) with Depositories (for shares held in demat form) or with the Company/Skyline Financial Services Private Limited, the Registrar & Transfer Agent of the Company (RTA) (for shares held in physical form). Kindly note that the tax shall be deducted at the rate of 20% in the following cases:

- The shareholders do not have PAN or have not registered their valid PAN as mentioned above;
- The shareholders have not linked their Aadhaar with their PAN within the prescribed timeline rendering the PAN as invalid.

A Self-Declaration has to be submitted to avoid deduction of tax at a higher rate of 20%.

i. Resident Individuals:

No tax shall be deducted on the dividend payable to a resident individual if:

- a) Total dividend amount to be received by them during the Financial Year (FY) 2024- 25 does not exceed ₹ 5,000. Please note that this includes the future dividends, if any, which may be declared by the Board in the FY 2024-25 or
- b) The Shareholder provides duly filled Form 15G (applicable to individual)/Form 15H (applicable to an Individual above the age of 60 years), provided that all the required eligibility conditions are met and the form is complete in all aspects. Please note that PAN is mandatory for providing 15G/15H forms.

ii. Resident Non-Individuals:

Nil/lower tax shall be deducted on the dividend payable to the resident non-individuals viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) Category I and II, Government (Central/State Government) etc., where they provide the details and documents.

❖ **FOR NON-RESIDENT SHAREHOLDERS:**

- i. Foreign Portfolio Investor (FPI)/Foreign Institutional Investor (FII) category Shareholders**, taxes shall be deducted at source under Section 196D of the Act, at 20% on the amount of dividend payable. Taxes may be deducted as per beneficial rate of the relevant Double Tax Avoidance Agreement (Treaty) between India and the country of tax residence of the FPI/FII, as per Section 90(2) of the Act, subject to conditions, if any mentioned in the SEBI Registration Certificate as FII/FPI and related documents as prescribed from Serial number 1 to 4 under the Para for Other Non-Resident Shareholders mentioned below.
- ii. For other Non-Resident Shareholders**, taxes are required to be deducted in accordance with the provisions of Section 195 of the Act, at the rates in force. Accordingly, as per the current prevailing provisions, the tax shall be deducted at the rate of 20% on the amount of dividend payable. However, as per Section 90(2) of the Act, the non-resident shareholder has the option to be governed by the provisions of the Double Tax Avoidance Agreement (Tax Treaty) between India and the country of tax residence of the shareholder, if they are more beneficial to them. For this purpose, i.e. to avail a lower rate of deduction of tax at source under an applicable Tax Treaty, such non-resident shareholders will have to provide the following:
 - a. Self-attested copy of the PAN allotted by the Indian Income Tax authorities;
 - b. Self-attested copy of Tax Residency Certificate (TRC) obtained from the tax authorities of the country of which the shareholder is resident for FY 2024-25. In case, the TRC is furnished in a language other than English, the said

TRC would have to be translated from such other language to English language and thereafter duly notarized and apostilled copy of the TRC would have to be provided.

- c. Self-declaration in Form 10F for FY 2024-25 if all the details required in this form are not mentioned in the TRC;
- d. Self-declaration on No-Permanent Establishment in India', by non-resident shareholder for FY 2024-25.

In order to enable us to determine the appropriate tax rate at which tax has to be deducted at source under the respective provisions of the Act, we request you to provide the above-mentioned details and documents as applicable to you on or before Saturday, September 28, 2024 at parveen@skylinerta.com with copy market to admin@skylinerta.com and investor.relation@alletec.com. The final dividend will be paid after deduction of tax at source as determined on the basis of the aforementioned documents provided by the respective shareholders as applicable to them and being found satisfactory.

To summarise, dividend will be paid after deducting tax at source as under:

- Nil – for residential individual Shareholders receiving dividend up to Rs. 5000/-.
- Nil – for residential individual Shareholders in cases where duly filled up and signed Form 15G/Form 15H (as applicable) along with self-attested copy of the PAN card is submitted.
- 10% - for other resident shareholders in case copy of valid PAN is provided/available.
- 20% - for resident shareholders if copy of PAN is not provided/not available
- Based on documents submitted – for Non-resident Shareholders.
- 20% (plus applicable surcharge and cess) – for non-resident shareholders in case the relevant documents are not submitted.
- Lower/Nil rate - submission of self-attested copy of the valid certificate issued under section 197 of the Act.

Notes:

- i. The above-mentioned rates will be subject to the applicability of section 206AB of the Act.
- ii. All the above-referred tax rates shall be duly enhanced by the applicable surcharge and cess.
- iii. Individual shareholders are requested to ensure Aadhaar number is linked with PAN, as per the timelines prescribed. In case of failure of linking Aadhaar with PAN within the prescribed timelines, PAN shall be considered inoperative and, in such a scenario, tax shall be deducted at higher rate of 20%. In case, your PAN and Aadhaar are not linked, you may click on the weblink to link your PAN with Aadhaar: <https://eportal.incometax.gov.in/iec/foervices/#/pre-login/bl-link-aadhaar>.
- iv. TDS to be deducted at higher rate in case of non-filers of Return of Income (Section 206AB):
The Finance Act, 2021, has inter alia introduced special provisions vide Sections 206AB of the Act, which would be effective from July 1, 2021. Accordingly, tax at higher of the following rates would be deducted from the amount paid credited to 'specified person':
 - a) At twice the rate specified in the relevant provision of the Act; or
 - b) At twice the rate or rates in force; or
 - c) At the rate of 5%.

'Specified person' means a person who has:

- not filed the returns of income for both of the two assessment years immediately prior to the previous year in which tax is required to be deducted, for which the time limit of filing return of income under Section 139(1) has expired and.

- subjected to tax deduction/collection at source in aggregate amounting to ₹ 50,000 or more in each of such two immediate previous years.

A Non-Resident who does not have a permanent establishment in India is excluded from the scope of a specified person.

- v. Shareholders may provide Nil/lower withholding tax certificate issued by the Income Tax department under Section 197 of the Act and valid for FY 2023-24. In such cases, TDS will be deductible as per the rates stated in the certificate.
- vi. In terms of Rule 37BA of Income Tax Rules 1962, if dividend income on which tax has been deducted at source is assessable in the hands of a person other than the deductee, then such deductee should file declaration with Company and RTA in the manner prescribed by the Rules. No declaration will be accepted after Company has filed its TDS return in accordance with due date prescribed by law.
- vii. Please also note that in case the Shareholder has multiple accounts under different category/ status, then the higher rate of tax as applicable to the category/status shall be considered on his entire holding in different accounts.

Kindly note that the aforementioned documents are required to be submitted to our RTA. Send the scanned copies of the documents at the email address parveen@skylinerta.com with copy market to admin@skylinerta.com and investor.relation@alletec.com on or before Saturday, September 28, 2024 5:00 PM (IST) in order to enable the Company to determine and deduct appropriate TDS/withholding tax rate applicable. Kindly note that incomplete and/or unsigned forms, declarations and documents will not be considered by the Company for granting any exemption.

No communication on the tax determination/ deduction in respect of the final dividend shall be considered/entertained post Saturday, September 28, 2024 5:00 PM (IST). It may be further noted that in case the tax on said final dividend is deducted at a higher rate in the absence of receipt of the aforementioned details/ documents from you, there would still be an option available with you to file the return of income with the Tax Authorities and claim an appropriate refund, if eligible.

No claim shall lie against the Company for such taxes deducted. The tax credit can also be viewed in Form 26AS by logging in with your credentials (with valid PAN) at **TRACES** <https://contents.tdscpc.gov.in/%20app/login.xhtml> or the e-filing website of the Income Tax department of India at <https://www.incometax.gov.in/iec/foportal/>.

10. Members are requested to address all correspondence, including dividend-related matters, to Skyline Financial Services Private Limited, RTA at admin@skylinerta.com with copy market to admin@skylinerta.com and investor.relation@alletec.com, Address: 1st Floor, Okhla Industrial Area, Phase-1 New Delhi-110020.
11. Members wishing to claim dividends that remain unclaimed are requested to correspond with the RTA as mentioned above at praveen@skylinerta.com with copy market to admin@skylinerta.com or with the Company Secretary, at the Company's registered office or at investor.relations@alletec.com. Members are requested to note that dividends that are not claimed within seven years from the date of transfer to the Company's Unpaid Dividend Account, will be transferred to the Investor Education and Protection Fund (IEPF). Shares on which dividend remains unclaimed for seven consecutive years shall be transferred to IEPF as per Section 124 of the Act, read with applicable IEPF rules.
12. In compliance with Section 108 of the Act, read with the corresponding rules, Regulation 44 of the LODR Regulations and in terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020, the Company has provided a facility to its members to exercise their votes electronically through the electronic voting (e-voting) facility provided by the National Securities Depository Limited. Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members

who have not registered their email addresses is provided in the 'Instructions for e-voting' section which forms part of this Notice. M/S Bharti Kashyap and Associates, Practicing Company Secretary (Membership No. F12946 & CP No. 19337) has been appointed as the Scrutinizer by the Board to scrutinize the remote e-voting process before the AGM as well as e-Voting during the AGM fairly and transparently.

13. The Members can join the AGM in the VC/ OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
14. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
15. Members holding shares either in physical or dematerialized form, as on cut-off date, i.e. as on Friday, September 20, 2024, may cast their votes electronically. The remote e-voting period commences on Tuesday, September 24, 2024 (9:00 AM IST) and ends on Thursday, September 26, 2024 (5:00 PM IST). The remote e-voting module will be disabled by NSDL thereafter. A member will not be allowed to vote again on any resolution on which vote has already been cast. The voting rights of members shall be proportionate to their share of the paid-up equity share capital of the Company as on the cut-off date, i.e. as on September 20, 2024. A person who is not a member as on the cut-off date is requested to treat this Notice for information purposes only.
16. The facility for voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their vote on the resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through the e-voting system during the AGM.
17. In case of joint holders attending the AGM through VC/OAVM facility, only such joint holder who is higher in the order of names will be entitled to vote.
18. Any person holding shares in physical form, and non-individual shareholders who acquire shares of the Company and become members of the Company after the Notice is sent and holding shares as of the cut-off date, i.e. September 20, 2024, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he/she is already registered with NSDL for remote e-voting, then he/she can use his/her existing user ID and password for casting the vote. In case of individual shareholders holding securities in demat mode, who acquire shares of the Company and become members of the Company after the Notice is sent and holding shares as of the cut-off date i.e. September 20, 2024, may follow steps mentioned in the Notice under 'Instructions for e-voting'.
19. In compliance with the Circulars, the Annual Report 2023-24, the Notice of the 24th AGM, and instructions for e-voting are being sent through electronic mode to those members whose email addresses are registered with the Company/depository participant(s).
20. We urge members to support our commitment to environmental protection by choosing to receive the Company's communication through email. Members holding shares in demat mode, who have not registered their email addresses are requested to register their email addresses with their respective DP, and members holding shares in physical mode are requested to update their email addresses with the Company's RTA, Skyline Financial Services Pvt. Ltd at admin@skylinerta.com to receive copies of the Annual Report 2023-24 in electronic mode.
21. Members may also note that the Notice of the 24th AGM and the Annual Report 2023-24 will also be available on the Company's website, <https://www.alletec.com/investors-alletec>, websites of the stock exchange, NSE, at <https://www.nseindia.com/> respectively, and on the website of NSDL at www.evoting.nsdl.com.
22. SEBI has mandated the submission of PAN by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.

23. The Scrutinizer will submit his report to the Chairman of the Company (the Chairman) or to any other person authorized by the Chairman after the completion of the scrutiny of the e-voting (votes cast during the AGM and votes cast through remote e-voting), not later than 48 hours from the conclusion of the AGM. The result declared along with the Scrutinizer's report shall be communicated to the stock exchanges, NSDL and RTA, and will also be displayed on the Company's website, www.alletec.com.
24. Since the AGM will be held through VC in accordance with the Circulars, the route map, proxy form and attendance slip are not attached to this Notice.
25. Speaker registration/facility for non-speakers:

Process

Registration as speaker at the AGM Members who wish to raise query at the AGM may register themselves as 'Speaker' by sending request to the said effect from their registered e-mail address, to e-mail Id: investor.relations@alletec.com quoting their name, DP Id. and Client Id./Folio number, on or before Saturday, September 21, 2024.

Facility for non-speakers Members who wish to obtain any information on the Integrated Annual Report for FY24 or have questions on the financial statements and/or matters to be placed at the 24th AGM, may send a communication from their registered e-mail address to e-mail Id. investor.relations@alletec.com quoting their name, DP Id. and Client Id./Folio number, on or before Saturday, September 21, 2024.

The Company reserves the right to restrict the number of questions and/or number of speakers during the AGM, depending upon availability of time and for smooth conduct of the meeting. However, the Company will endeavour to respond to the questions which have remained unanswered during the meeting to the respective shareholder, over e-mail.

❖ **The instructions for shareholders for e-voting and joining virtual meetings are as under:**

The remote e-voting period begins on September 24, 2024 at 09:00 AM (IST) and ends on September 26, 2024 at 05:00 PM (IST). The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members /Beneficial Owners as on the record date (cut-off date) i.e. September 20, 2024 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 20, 2024.

How do I vote electronically using NSDL e-Voting system?





The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access through NSDL e-Voting system.

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in Demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in Demat mode are allowed to vote through their Demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their Demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in Demat mode is given below:

Type of Shareholder	Login Method
<p>Individual Shareholders holding securities in Demat mode with NSDL</p>	<p>Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see the e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp.</p> <p>Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <p>Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <p> App Store  Google Play</p> <div style="display: flex; justify-content: space-around; align-items: center;">   </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password.</p>

	<p>After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.</p>
	<p>If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.</p>
	<p>Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from an e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>
<p>Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at the abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL.

Login Type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request Ms. Pallavi Mhatre – Senior Manager, NSDL at evoting@nsdl.co.in or call toll free number 022 - 4886 7000

B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below:

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID. For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID. For example if your Beneficiary ID is 12***** then your user ID is 12*****.
For Members holding shares in Physical Form.	EVENT Number followed by Folio Number registered with the company For example if folio number is 001*** and EVENT is 101456 then user ID is 101456001***.

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - i. If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8

digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

II. If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "[Forgot User Details/Password?](#)" (If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) "[Physical User Reset Password?](#)" (If you are holding shares in physical mode) option is available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by the aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your Demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

1. After successful login at Step 1, you will be able to see all the companies "EVENT" in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select "EVENT" of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on "VC/OAVM" link placed under "Join Meeting".
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to csbkassociates2016@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on.: 022 - 4886 7000 or send a request to Ms. Snehal Bhame, Assistant Manager at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of email ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to admin@skylinerta.com with a copy marked to investor.relations@alletec.com.
2. In case shares are held in Demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self - attested scanned copy of Aadhar Card) to by email to admin@skylinerta.com with a copy marked to investor.relations@alletec.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode](#).
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. [In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.](#)

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE AGM ARE AS UNDER:

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM” placed under “**Join meeting**” menu against company name. You are requested to click on VC/OAVM link placed under Join Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVENT of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.

2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name Demat account number/folio number, email id, mobile number at investor.relations@alletec.com. The same will be replied by the company suitably.

By order of the Board of Directors
All E Technologies Limited

Sd/-
Ajay Mian
Managing Director
DIN No. 00170270

September 02, 2024
Ohio, U.S.A.

EXPLANATORY STATEMENTS

As required under Section 102 of the Companies Act, 2013 (“the Act”), the following Explanatory Statement sets out all material facts relating to the business mentioned under Item No. 5 to 9 of the accompanying Notice:

Item No. 5

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors proposes the re-appointment of Mr. Vinod Sood (DIN: 00017525), as an Independent Director, for a second term of five (5) years with effect from May 20, 2024 up to the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2029, or the expiry of five (5) years, whichever is earlier, pursuant to Section 149 of the Act.

Mr. Sood was appointed as an Independent Director of the Company under Section 149 of the Companies Act, 2013 at the Extra-Ordinary General Meeting (“EGM”) of the Company held on May 12, 2022 and holds office up to period of 2 year effect from May 16, 2022.

Based on the performance evaluation of the Directors and considering his background, expertise, experience and contribution, the continued association of Mr. Sood would be beneficial to the Company and it would be in the best interest of the Company that he continues to serve as an Independent Director.

The Company has received a declaration from him to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act and Rules framed thereunder and relevant Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”).

In the opinion of the Board, he fulfils the conditions specified in the Act and Listing Regulations for re-appointment as an Independent Director and that he is independent of the management of the Company.

He is the Co-Founder & Managing Director of Hughes Systique Corporation, and serves on the boards of companies like Hughes Communications India, OYO Financial & Technology Services, Indepay, and various other Startups. He is a TiE Charter Member, Honorary Distinguished Professor at K R Mangalam University, Advisory Council Member of SP Jain Institute of Management & Research, Advisory Committee Member of AICTE, and holds several other positions.

Further details pursuant to Regulations 36(3), 26(4) and other applicable regulations of the Listing Regulations and Secretarial Standard – 2 on General Meetings are set out in the Annexure to this Notice.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and relevant Regulation of the Listing Regulations and other applicable provisions, the re-appointment of Mr. Sood as an Independent Director for a second term of five (5) years is now being placed before the Members for their approval by way of Special Resolution, which the Board recommends.

Except Mr. Sood, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are, in any way, concerned or interested, in the Resolution set out at Item No. 5 of the Notice.

Item No. 6

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors proposes the re-appointment of Mr. Sunil Goyal (DIN: 00110114), as an Independent Director, for a second term of five (5) years with effect from May 20, 2024 up to the conclusion of the Annual General Meeting of the Company to be held in the calendar year 2029, or the expiry of five (5) years, whichever is earlier, pursuant to Section 149 of the Act.

Mr. Goyal was appointed as an Independent Director of the Company under Section 149 of the Companies Act, 2013 at the Extra-Ordinary General Meeting (“EGM”) of the Company held on May 12, 2022 and holds office up to period of 2 year effect from May 16, 2022.

Based on the performance evaluation of the Directors and considering his background, expertise, experience and contribution, the continued association of Mr. Goyal would be beneficial to the Company and it would be in the best interest of the Company that he continues to serve as an Independent Director.

The Company has received a declaration from him to the effect that he meets the criteria of independence as provided in Section 149(6) of the Act and Rules framed thereunder and relevant Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”).

In the opinion of the Board, he fulfils the conditions specified in the Act and Listing Regulations for re-appointment as an Independent Director and that he is independent of the management of the Company.

He is the CEO of Sopra Banking Software India, and the Dy. CEO of Sopra Steria India. Sunil’s breadth and depth of operational acumen is unparalleled. Be it software delivery, HR, IT, Finance, or administration - he has always provided strong leadership, with loads of empathy. He co-founded Momentum India in 1993. A series of acquisitions saw his companies getting acquired by larger companies, and every time Sunil heading operations of the combined entity. Sunil has also been amongst the most prominent contributors to NASSCOM activities.

Further details pursuant to Regulations 36(3), 26(4) and other applicable regulations of the Listing Regulations and Secretarial Standard – 2 on General Meetings are set out in the Annexure to this Notice.

In compliance with the provisions of Section 149 read with Schedule IV to the Act and relevant Regulation of the Listing Regulations and other applicable provisions, the re-appointment of Mr. Goyal as an Independent Director for a second term of five (5) years is now being placed before the Members for their approval by way of Special Resolution, which the Board recommends.

Except Mr. Goyal, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are, in any way, concerned or interested, in the Resolution set out at Item No. 6 of the Notice.

Item No. 7

The Company had raised Rs. 4377.60/- Lacs from the public by issue of the prospectus for the following purposes

Sr. No.	Particulars	Amount
1.	Expansion of Business	2500.00
2.	Acquisitions of Businesses in similar or complementary areas	1000.00
3.	General Corporate Purposes	435.38
4.	Offer related Expenses for fresh Issue	442.22
5.	Total	4377.60

The Company has utilized its amount of Rs. 426.72 Lacs raised for the purpose of the Offer related Expenses for fresh Issue. For the unutilised amount the Company has created Fixed Deposit with Scheduled Banks till the deployment of funds.

Company intends to use the said unutilized amount of Rs. 2950.88 Lacs (exclusive of Rs. 1000 Lacs for Acquisitions of Businesses in similar or complementary areas) to acquire businesses in similar or complementary areas.

The details required under the Rule 7(1) of the Companies (Prospectus and Allotment of Securities) Rules 2014 and Rule 32(1) of the Companies (incorporation) Rules, 2014 are as follows:

1.	The Original purpose/objects of issue	Expansion of Business : Rs. 2500.00 Lacs Acquisitions of Businesses in similar or complementary areas : 1000.00 Lacs General Corporate Purposes : 435.38 Lacs Offer related Expenses for fresh Issue : 442.22 Lacs
2.	Total money raised/ received	Rs. 4377.60 Lacs
3.	Total money utilized for the objects of the Company stated in the prospectus and extent of achievement of the proposed objects	Rs. 426.72/- Lacs which 9.74% constitute of achievement of the proposed objects i.e. utilised for Offer related Expenses for fresh Issue
4.	The unutilized amount out of the money so raised through prospectus	Rs. 3950.88 Lacs
5.	The particulars of the proposed alteration or change in the objects.	The unutilized amount of Rs. 2950.88 Lacs intended to be utilized for the purpose of Acquisitions of Businesses in similar or complementary areas already included in the objects of the IPO proceeds amounting to Rs. 1000.00 Lacs.
6.	The reason and justification for the alteration and change in objects.	The Company management wants to have additional funds available for any future inorganic growth initiatives. The funds originally allocated for this purpose are likely to be insufficient for any sizable and serious acquisition(s). Hence, as and when needed for an identified acquisition, the company should be able to utilize for this purpose the funds originally earmarked for other purposes.
7.	The Amount proposed to be utilized for the new project	Rs. 2950.88 Lacs + Rs. 1000.00 Lacs already proposed for Acquisitions of Businesses in similar or complementary areas.
8.	The estimated financial impact of the proposed alteration on the earnings and cash flow of the Company	After the above utilization of the IPO proceeds, the consolidated earnings, margins and cashflow of the Company are expected to improve in the long term either directly or through its subsidiaries.
9.	The other relevant information which is necessary for the member to take an informed decision on the proposed resolution	As mentioned in the notice and explanatory statement which is available.
10.	The place from where any interested person may obtain	Corporate Office of the Company and Company's web site i.e., https://www.alletec.com/investors-alletec

	a copy of the notice of the resolutions to be passed.	
11.	The proposed time limit within which the proposed varied objects would be achieved	Within up to 36 months subject to obtaining the requisite approvals as may be required.
12.	The clause-wise details as specified in sub- rule (3) of rule 3 as was required with respect to the originally proposed objects of the issue.	As mentioned in the notice and explanatory statement which is available on Company`s website i.e. https://www.alletec.com/investors-alletec
13.	The risk factors pertaining to the new objects.	We propose to utilize unutilized amount of Rs. 3950.88 Lacs towards the acquisition of businesses in similar or complementary areas for which the targets have not yet been identified. Acquisitions always carry a risk of not delivering the intended outcome for the business.
14.	Other relevant information which is necessary for the members to take an informed decision on the proposed resolution.	None. All details are mentioned in the explanatory statement.

Exit Offer will be provided to dissenting shareholders if required as per chapter VI-A of SEBI (ICDR Regulations, 2018 and section 13(8) and 27(2) of the Companies Act, 2013.

The intention of the Board and the Management is to enhance shareholder value through strategic initiatives which will lead to increased profitability. Your Board recommends the resolution for the members` approval by way of Special Resolution.

None of the Directors or KMP`s, or their relatives are interested or concerned in the Resolution set out at Item No. 7 of the Notice except to the extent of their respective shareholdings in the Company, if any.

Item No. 8 and 9

As per Section 197 of the Companies Act, 2013, total managerial remuneration payable by the Company to its directors, including managing director and whole-time director and its manager in respect of any financial year may be given to maximum permissible limit as per the provisions laid down in Section 198 of the Companies Act, 2013, provided that the same has been approved by the shareholders of the Company by way of Special Resolution.

Reference to the provision of section 197 of the Companies Act, 2013, read with schedule V to the Companies Act 2013 along with the Ministry of Corporate Affairs (MCA) through its notification dated 12th September 2018, notification dated 18th March, 2021 and other notified provisions of the Companies (Amendment) Act, 2017 (Amendment Act, 2017) and amended schedule V of Companies Act, 2013, provides for payment of remuneration to a Managerial Person or other Directors by Companies having profits or no profits or inadequate profits, it may pay remuneration to the managerial

person or other director exceeding the higher of the limits as prescribed in Section 197 and Schedule V of the Companies Act, 2013 by way of special resolution. Hence, the Board recommends the resolution for member approval by way of special resolution, provided that such variation or increase in remuneration may be beyond the specified limit as specified under the relevant provisions of Section 196, 197 and Schedule V to the Companies Act, 2013 pursuant to notification issued by Ministry of Corporate Affairs (MCA) dated 12th September 2018.

Pursuant to the recommendation of Nomination and Remuneration Committee, the Board of Directors of the Company in its meeting held on August 29, 2024 recommended to increase remuneration payable to Mr. Rajiv Tyagi (DIN: 00803755) and Ms. Ritu Sood (DIN: 07411926), Executive Directors by the Company in respect for the remaining period of his tenure in the Company which shall be beyond the specified limits under Section 197 and computed in the manner laid down in Section 198 of the Companies Act, 2013.

Members are requested to note that considering the vast experience and expertise of Mr. Rajiv Tyagi (DIN: 00803755) and Ms. Ritu Sood (DIN: 07411926), Executive Directors in their field, quantum of work and devotion of considerable time for the Company's business operations particularly in respect of vital and strategic decisions, the recommendation of the Nomination & Remuneration Committee and approval of the Board of Directors of the Company at its meeting held on August 28, 2024 and August 29, 2024 respectively, subject to the approval of Members of the Company in its 24th Annual General Meeting to be held on Friday, September 27, 2024 as a Special Resolutions

In accordance with the provisions of Sections 197 and other applicable provisions of the Act, read with Schedule V to the said Act, the proposed terms of remuneration payable to all the directors require approval of members by passing Special Resolution. Hence, the members are requested to pass the Special Resolutions accordingly.

Except Mr. Tyagi, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are, in any way, concerned or interested, in the Resolution set out at Item No. 8 of the Notice.

Except Ms. Sood, none of the Directors and Key Managerial Personnel of the Company and their respective relatives are, in any way, concerned or interested, in the Resolution set out at Item No. 9 of the Notice.

Details of Directors seeking revision in the remuneration at the 24th Annual General Meeting in pursuance Secretarial Standard II as issued by the Institute of Company Secretaries of India:

Name of Director	Mr. Rajiv Tyagi	Ms. Ritu Sood
Last approved remuneration	80,00,000/- (per annum)	50,00,000/- (per annum)
Details of remuneration sought to be paid	88,00,000/- (per annum)	55,00,000/- (per annum)

The Particulars of the information, pursuant to the provisions of Schedule V, Part II, Section II, clause (A) of the Act is as under:

Sr. No.	General Information	
1.	Nature of Industry	The Company is engaged in the business of Digital Transformation Solutions and Services for diverse industries.
2.	Date or expected date of commencement of commercial production	Not applicable (Company is an existing company).

3.	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus.	Not applicable
4.	Financial performance based on given indicators	As provided in the Directors' Report forming part of Annual Report.
5.	Foreign investments or collaborations, if any.	The Company has total investment in share capital of Rs. 1,44,82,235/- in six unlisted subsidiaries.

By order of the Board of Directors
All E Technologies Limited

Sd/-
Ajay Mian
Managing Director
DIN No. 00170270

September 02, 2024
Ohio, U.S.A.

Annexure to the Notice

- ❖ Additional information on Directors recommended for appointment/reappointment as required under Regulation 36 of the LODR Regulations and applicable Secretarial Standards.

Name of Director	Rajiv Tyagi	Vinod Sood	Sunil Goyal
DIN	00803755	00017525	00110114
Date of Birth	22/10/1967	15/07/1962	25/09/1967
Age	56	62	56
Date of First Appointment	October 04, 2006	May 16, 2022	May 16, 2022
Date of Re-appointment	May 20, 2024	May 20, 2024	May 20, 2024
Qualification	MSc. in Mathematical Statistics & MBA in Finance	Bachelor in engineering, Electrical and Electronics Engineering	Bachelor of Technology in Communication, Engineering, Electronics
Expertise in specific area	He has experience of more than 25 years of working in the computer software industry. He also has strong knowledge in the areas of Finance, Supply Chain, and CRM	He is the Co Founder & Managing Director of Hughes Systique Corporation, and serves on the boards of companies like Hughes Communications India, OYO Financial & Technology Services, Indepay, and various other Startups.	He is the CEO of Sopra Banking Software India, and the Dy. CEO of Sopra Steria India. Sunil's breadth and depth of operational acumen is unparalleled. He co-founded Momentum India in 1993. He has also been amongst the most prominent contributors to NASSCOM activities
Directorships held in other Body corporate (excluding foreign companies and Section 8 companies)	N.A.	OYO Financial And Technology Services Private Limited Hughes Systique Private Limited	Sopra Steria India Limited Sopra Banking Software Solutions India Private Limited Axway Software India Private Limited Sopra India Private Limited Dxchange Technologies Private Limited
Memberships/Chairmanships of Committees of other public companies (includes only Audit Committee and Stakeholder's Relationship Committee)	N.A.	N.A.	N.A.
Relationship between Directors, Manager and other Key	N.A.	N.A.	N.A.

Managerial Personnel inter-se			
Shareholding in the Company	2.82% (at present)	N.A.	N.A.
Details of remuneration (last remuneration drawn & remuneration proposed to be paid)	Refer to Annexure E of Directors' report	Nil	Nil
Relationship with Other Directors, Manager and other Key Managerial Personnel of the company	N.A.	N.A.	N.A.
Attendance at Board meetings in FY 2023-24	Present in 2 out of 5 meetings held during the year	Present in 1 out of 5 meetings held during the year	Present in 4 out of 5 meetings held during the year

By order of the Board of Directors
All E Technologies Limited

Sd/-
Ajay Mian
Managing Director
DIN No. 00170270

September 02, 2024
Ohio, U.S.A.